

Capital Market Report 16 Aug 2024

Foreigners Bought 5.2B for the week ended. They Bought R2037s, R214s and R2044s and Sold R2030s, R186s. ES33s was the weakest performer this week, giving away 2 bps over its benchmark, whilst AIRL01s and FRX26s were the best performers, gaining 65bps and 16bps over their respective benchmarks.

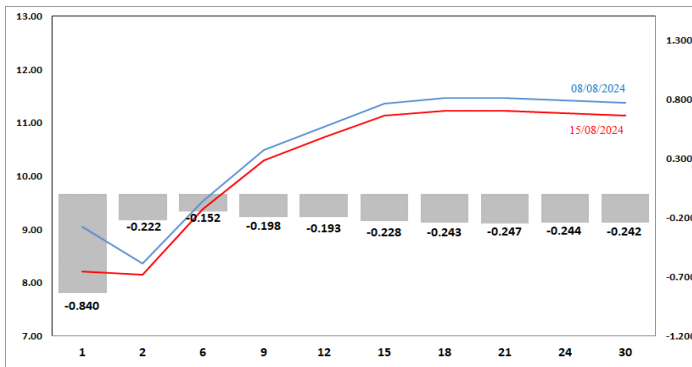
WEEKLY NON-RES STATS

BOND	PURCHASES	SALES	NETT
R2,023	-	-	-
R186	6,024,150,000	7,606,524,000	-1,582,374,000
R2,030	3,411,600,000	5,090,720,000	-1,679,120,000
R213	2,286,000,000	3,850,900,000	-1,564,900,000
R2,032	2,260,290,000	2,019,570,000	240,720,000
R2,035	5,289,386,819	4,130,576,783	1,158,810,036
R209	715,100,000	1,347,000,000	-631,900,000
R2,037	6,172,338,113	2,566,718,450	3,605,619,663
R2,040	1,991,280,000	2,273,260,000	-281,980,000
R214	4,284,155,000	1,467,975,856	2,816,179,144
R2,044	4,883,432,567	2,512,718,320	2,370,714,247
R2,048	4,499,794,755	3,710,453,496	789,341,259
TOTAL	41,817,527,254	36,576,416,905	5,241,110,349

CORPORATE SPREADS

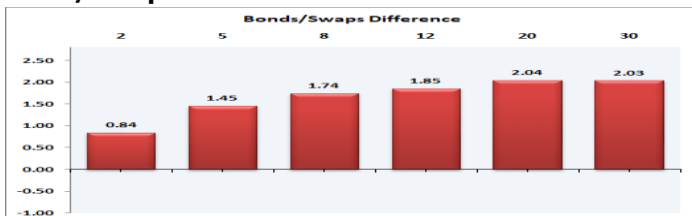
BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
ES33	15/09/2033	R209	58	60	-2
ABFN67	15/09/2028	JIBAR	105	107	-2
BAW42	20/10/2028	JIBAR	128	130	-2
ABFN74	06/02/2031	JIBAR	120	124	-4
EQT015	11/03/2028	JIBAR	123	128	-5
GRT62	06/02/2034	JIBAR	173	178	-5
ABS16	11/11/2025	R186	15	25	-10
ABS17	11/11/2027	R186	25	35	-10
HWAY35	31/07/2035	R209	55	68	-13
FRX27	07/03/2027	R186	10	25	-15
FRX26	01/10/2026	R186	10	26	-16
AIRL01	30/04/2028	R210	145	210	-65

Yield Curve- Week on Week

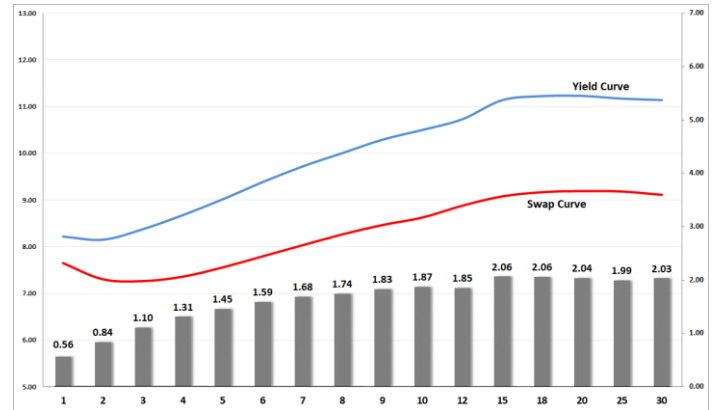


Bond Rates	Open	High	Low	Close
R 2,040	11.530	11.530	11.180	11.345
R 209	11.010	11.010	10.700	10.880
R 2,030	9.390	9.390	9.125	9.310

Bond/Swap Differences



BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
21-Aug-24	10:00:00	SA	Inflation Rate YoY JUL	Jul'24	5.10%		4.90%
22-Aug-24	14:30:00	US	Initial Jobless Claims AUG/17	Aug'24	227K		240.0K

PERFORMANCE

Performance	Total Return		
	MtD	YtD	YoY
ALBI	2.64%	19.85%	18.44%
GOVI	2.65%	19.75%	18.33%
1 to 3 Years	1.25%	10.17%	11.18%
3 to 7 Years	2.54%	14.38%	14.63%
7 to 12 Years	3.01%	21.36%	19.62%
Over 12 Years	2.98%	24.75%	22.02%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2,032	R2,035	R2,037
Amount on Auction (R'm)	1250	1250	1250
Bids Received (R'm)	6830	4775	5955
Bid to Cover	5.46	3.82	4.76
Clearing Yield (%)	10.035	10.750	11.135

Inflation Linked Bond Auction Results (16 Aug 2024)			
Bonds	R 2,038	R 2,046	R 2,050
Coupon	2.250	2.500	2.500
Amount issued (R'm)	10	305	200
Bids received (R'm)	35	405	200
Bid to Cover	3.500	1.328	1.000
Clearing Yield (%)	4.950	4.921	4.910

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 213	R 2,040	R 2,053
Coupon (%)	7.000	9.000	11.625
Amount on Offer (R'm)	1250	1250	1250

Inflation Linked Bond Auction			
Bonds	R 2,038	R 2,046	R 2,050
Total Amount (R'm)	1000		