

Capital Market Report 2 Aug 2024

Foreigners Sold 2.5 B for the week ended. They Sold R2048s, R2032s and R209s and Bought R213s, R2030s. ES26s was the weakest performer this week, giving away 2 bps over its benchmark, whilst ASN507s and ASN887s were the best performers, gaining 161bps and 66.5bps over their respective benchmarks.

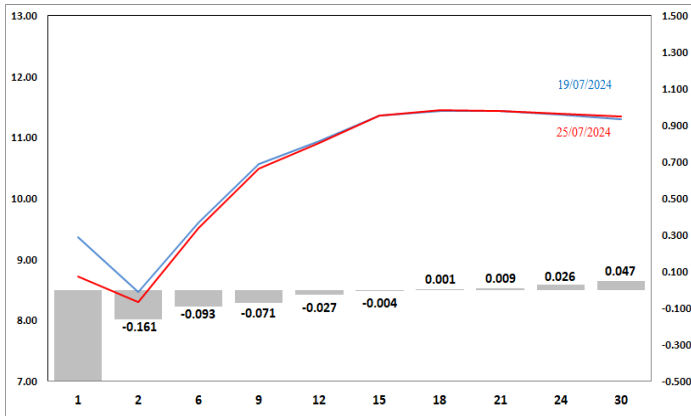
WEEKLY NON-RES STATS

BOND	PURCHASES	SALES	NETT
R2,023	-	-	
R186	3,012,266,701	3,091,498,719	-79,232,018
R2,030	5,817,895,705	3,422,080,575	2,395,815,130
R213	2,906,070,000	488,494,420	2,417,575,580
R2,032	2,553,649,124	4,082,150,738	-1,528,501,614
R2,035	4,397,717,958	4,712,655,382	-314,937,424
R209	1,563,300,000	2,987,100,417	-1,423,800,417
R2,037	2,084,409,975	2,445,584,258	-361,174,283
R2,040	1,187,659,377	2,165,710,500	-978,051,123
R214	370,293,000	895,332,348	-525,039,348
R2,044	1,372,348,877	315,965,754	1,056,383,123
R2,048	513,000,000	3,759,010,272	-3,246,010,272
TOTAL	25,778,610,717	28,365,583,383	-2,586,972,666

CORPORATE SPREADS

BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
ES26	02/04/2026	R186	58	60	-2
FRB36	14/09/2028	JIBAR	170	178	-8
AIRL01	30/04/2028	R210	220	240	-20
ABFN46	24/06/2025	JIBAR	80	142.5	-62.5
ASN887	29/06/2028	JIBAR	206	272.5	-66.5
ASN507	28/09/2025	JIBAR	20	181	-161

Yield Curve- Week on Week

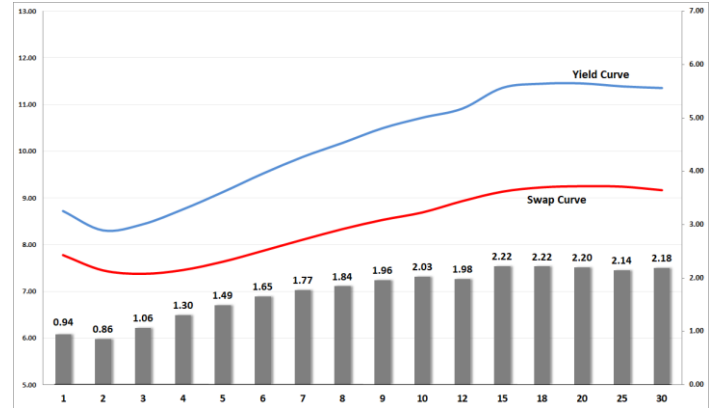


Bond Rates	Open	High	Low	Close
R 2,040	11.495	11.620	11.380	11.415
R 209	11.010	11.120	10.790	10.790
R 2,030	9.445	9.505	9.255	9.255

Bond/Swap Differences



BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
06-Aug-24	14:30:00	US	Balance of Trade JUN	Jun'24	\$-75.1B	\$-72.9B	\$-72B
07-Aug-24	08:00:00	SA	Foreign Exchange Reserves JUL	Jul'24	\$62.1B		\$62.5B
08-Aug-24	13:00:00	SA	Manufacturing Production YoY JUN	Jun'24	-0.60%		2.00%
	14:30:00	US	Initial Jobless Claims AUG/03	Aug'24	249K		247K

PERFORMANCE

Performance	Total Return		
	MtD	YtD	YoY
ALBI	2.93%	20.03%	17.25%
GOVI	2.91%	19.95%	17.16%
1 to 3 Years	1.27%	10.64%	11.23%
3 to 7 Years	2.76%	14.87%	14.32%
7 to 12 Years	3.00%	21.64%	18.20%
Over 12 Years	3.59%	24.44%	20.07%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 213	R2,035	R2,053
Amount on Auction (R'm)	1250	1250	1250
Bids Received (R'm)	5550	6145	2925
Bid to Cover	4.44	4.92	2.34
Clearing Yield (%)	9.870	10.910	11.530

Inflation Linked Bond Auction Results (2 Aug 2024)			
Bonds	R 2,033	R 2,043	R 2,058
Coupon	1.875	5.125	5.125
Amount issued (R'm)	545	265	190
Bids received (R'm)	640	315	200
Bid to Cover	1.174	1.189	1.053
Clearing Yield (%)	4.950	4.970	4.970

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2,035	R 2,037	R 2,040
Coupon(%)	8.875	8.000	9.000
Amount on Offer (R'm)	1250	1250	1250

Inflation Linked Bond Auction			
Bonds	R 2,033	R 2,043	R 2,058
Total Amount (R'm)		1000	