FFO SECURITIES (PTY) LTD



Authorised User of the JSE Limited

P.O. Box 6300 Weltevreden Park 1715 Tel: (011) 471-0500

Tel: (011) 471-0500 Fax: (011) 475-0104

E-mail:ffosecurity@icon.co.za

North East Suite Lower Ground Floor Willowbrook House Constantia Business Park Corner of Hendrik Potgieter and 14th Avenue Weltevreden Park 1709

CONSOLIDATED MANDATE

AGREEMENT BETWEEN:

FFO SECURITIES (PTY) LTD (Reg 2003/001165/07)

Authorised User of the JSE (including authorisation to trade in the equities, equity derivatives and agricultural products markets, and Bonds)

AND

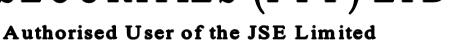
CLIENT :			
ACCOUNT NO:			

All parties and witnesses must initial each page. All parties and witnesses must initial all changes and deletions.

> Director: J A J DE KOCK/H B DE KOCK/W BUYS REGISTRATION NUMBER 2003/001165/07

> > PLEASE INITIAL ALL PAGES

FFO SECURITIES (PTY) LTD





CLIENT PARTICULARS CHEDULE

All members, directors, shareholders, trustees, beneficiaries, partners and persons authorised to establish a business relationship or enter into a business transaction on behalf of the close corporation/unlisted company/trust or associated entity to fill in a SEPERATE Client Particulars Schedule. Not required for JSE listed companies.

Please note that. FFO Securities (PTY) LTD require that these details as well as all relevant accompanying documentation, in accordance with the Financial Intelligence (enter Act 38, 2001 ("FICA"), be obtained prior to transacting with any client.

CLIENT PERSONAL DETAILS – Please complete using CAPITALS and TICK	CK BLOCKS where appropriate			
TITLE (MR, MRS, ETC SURNAME OF AUTHORISED PERSON	REGISTERED NAME (Trust/CC/Company/Legal Person			
FIRST NAMES	REGISTRATION NO (Trust/CC/Company/Legal Person			
IDENTITY NUMBER (South African Citizens) or PASSPORT NUMBER (non SA	SA Citizens) TRADING NAME			
DATE OF BIRTH GENDER MALE FE	FEMALE NATIONALITY DESIGNATION/CAPACITY			
Please see checklist below for required accompanying docume	aentation			
ADDRESS DETAILS				
RESIDENTIAL OR BUSINESS ADDRESS REGISTERED ADDRESS IN CASE OF TRUST/CC/COMPANY/LEGAL PERSON				
POSTAL CODE	POSTAL ADDRESS			
CONTACT DETAILS				
CONTACT DETAILS				
HOME TELEPHONE	CELL PHONE NO			
WORK TELEPHONE	FAX NUMBER			
E-MAIL ADDRESS				
Additional Required Documentation for <u>BOTH</u> the Client and Duly Authoris	rised Client Representative (if applicable) – please tick where applicable if documentation obtained.			
PROOF OF	REQUIRED DOCUMENTATION			
Identity of Individual, Members, Executives, Shareholders, Trust Founders and Beneficiary (ies), Partner (s)	Copy of national ID document OR Copy of Valid Passport (non SA residents) WITH 3 specimen signatures (if no ID available, letter detailing reason therefore & copy of SA driver's license)			
Physical Address	Copy of utility bill (less than 3 months old) OR			
	Copy of most recent lease or rental agreement OR			
	Bank statement (less than 3 months old) OR			
	Copy of most recent tax return (front page only)			

^{*}Please note that these are not the only options in the case of unavailably of documentation (eg. Affidavit may be acceptable), however, above documentation is preferred.

FFO SECURITIES (PTY) LTD

Authorised User of the JSE Limited



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CONSOLIDATED MANDATE

B. LIMITED DISCRETION SCHEDULE

By your acceptance of the contents of this Schedule, you hereby restrict our discretion in the management on your behalf of the investments, including corporate actions, as follows:

- Our right to purchase and sell such investments on your behalf may only be exercised by us on -
 - *1.1 your instruction and prior consent or;
 - *1.2 the instruction of your investment adviser as notified by you in writing to us.

(*Delete whichever is not applicable, unless both 1.1 and 1.2 apply).

You hereby indemnify us and hold us harmless against all and any losses which you may suffer as a result of any action or omission on our part pursuant to any instruction from you or your said investment adviser, as the case may be, whether as a result of the investment adviser acting outside the scope of his mandate from you or otherwise.

Nothing herein contained shall however absolve us from liability for loss suffered by you or any other person through any act of fraud, theft, bad faith, dishonesty or gross negligence on our part or on the part of our employees. The foregoing notwithstanding we assume no liability whatsoever for any act of fraud, theft, bad faith dishonesty or gross negligence on the part of any third party as mentioned above, or on the part of any such third party's employees. Nor do we assume any liability in the event of the insolvency or subsequent sequestration or liquidation of such third party's estate.

C. GENERAL TERMS AND CONDITIONS

- 1. This is a mandate as contemplated in the rules ("the rules") of the JSE Limited ("the JSE") and the relevant legislation.
- 2. The words and phrases used in this mandate shall, unless the contrary appears, have the meaning ascribed to them in the rules, the Securities Services Act, No. 36 of 2004 ("the SSA") or any replacement act or acts and any relevant conditions promulgated under such acts (together, "the applicable legislation").
- 3. By your signature at the foot of this document, you authorise us to buy and sell as set out in 5.1 to 5.7 ("the investments") subject to the terms and conditions contained in this mandate and subject also to the applicable legislation.
- 4. This mandate shall commence on the date of signature hereof by you, and may be terminated in writing forthwith by either party to the other party.

- 5. You hereby appoint us as your duly authorised agent on your behalf to purchase and sell and to enter into any transaction in accordance with this mandate, subject to the rules of the JSE and the Securities Services Act 2004, both in the Republic of South Africa and, if and when permitted by law, in foreign countries in respect of the following -
 - 5.1 listed and unlisted securities and financial instruments, provided that in relation to derivative instruments you have first also signed the "Derivatives Mandate" (as set out by the JSE Limited Derivatives Division) and in respect of foreign securities and financial instruments you have first signed the "Foreign Investment Schedule" which contains important information in relation to the risks inherent in such investments:
 - 5.2 money market instruments, including but not limited to notes, negotiable certificates of deposit, commercial paper or other debt instruments; (Please note that the JSE only regulates JSE authorised investments, which does not include money market investments)
 - 5.3 warrants to subscribe for the investments referred to in 5.1 above;
 - 5.4 depository receipts or other instruments relating to the investments referred to in 5.1, 5.2 and 5.3 above;
 - 5.5 Krugerrands;

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9.

- 5.6 investments similar to or related to any of the foregoing or contemplated in the applicable legislation; and
- 5.7 any other securities or financial instruments set out in the "Particulars Schedule".
- 6. Unless otherwise specified in the "Particulars Schedule" hereto -
- 6.1 you warrant that all such investments as you may deliver or cause to be delivered to us in terms of this mandate are not subject to any lien or charge and that they shall remain free of any such lien or charge while they are held by us in safe custody;
- all investments other than cash and bearer instruments managed by us in terms of this mandate shall be registered in the name of FFO Nominees (Pty) Ltd as nominee on your behalf and for your benefit, unless they are bearer instruments and are thus not capable of being so registered; and
- all such investments shall be held by us or our Settlement Agent in safe custody on your behalf subject to the applicable legislation and, in particular, the rules.
- 7.1 Your investments comprising listed uncertificated securities shall be held by us in safe custody, reflected as electronic entry in a central depository or electronic scrip or nominee registry as approved by the JSE and subject to any applicable legislation, the terms of this mandate or any other agreement between us.
- 7.2 If we are not an account holder in such depository or registry, we shall be entitled to create an electronic entry in respect of the investments in the depository or registry through a participant of our choice.
- 7.3 Notwithstanding anything contained in 6.2, unless you notify us to the contrary, any such investments shall be held to your order via the participant's nominee or our nominee.
- 8. You authorise us to hold in safe custody or to move such investments from one electronic record to another or withdraw any such investment from safe custody for the purpose only of
 - 8.1 transferring the investments to you or your order or upon termination of our mandate at your risk to the destination as you notify us in writing;
 - 8.2 dealing with the investments as may actually be required in fulfilling this mandate;
 - 8.3 lodging the investments on your behalf with any person or entity in terms of an order of court or a special resolution of the issuer of the investments; and
 - 8.4 any other lawful purpose in terms of this mandate.

It is specifically recorded that we may not exercise the rights attaching to any investments for our own purpose or interest but may only act in accordance with your instructions.

- 9.1 All cash deposits including interest, dividends, proceeds of disposals and cash, received by us for your account arising from the management of your investments in terms of this mandate, shall be paid by us for your credit and in your name directly into JSE Trustees (Proprietary) Limited ("JSET"), for value on the date of receipt of such funds, unless we pay the cash over to you on receipt of it.
- 9.2 You hereby authorise FFO Securities to take a 1% turn on the monthly JSE Trustees interest earned on funds in your JSE Trustees account.
- 9.3 Where this mandate is terminated, or where you have instructed us by notice in writing to realise and repay to you any portion of the investments under our management, we shall pay any cash into your bank account as stipulated in the "Particulars Schedule".
- 9.4 You authorise us to retain or to withdraw from any cash deposited by us on your behalf in JSET such amounts as are actually required to -

- 9.4.1 pay for investments purchased on your behalf;
- 9.4.2 effect such other payments as are strictly necessary in the operation of this mandate; and
- 9.4.3 discharge a debt due to us from you whether in respect of the management fees due under this mandate, or otherwise,
- 10. Nothing in this mandate affects your right to require us to pay to you or to your order, on written request from you, any cash deposited by us on your behalf in JSET or to deliver to you, or, in respect of uncertificated securities, transfer to your order, on request, any investments held by us on your behalf.
- 11. You hereby authorise us to realise any investment held by us in terms of this mandate should there be insufficient cash available to settle any costs and/or fees owed to us. Should our mandate be terminated during any calendar month, any fee in respect of that month shall be payable on the date of termination.
- We shall furnish you with a monthly statement of account showing details of any change in the investments held 12. on your behalf, including any cash held by JSET on your behalf at the date of the statement of account. Such details shall include but shall not be limited to the period for which the investments were held and the amount of interest paid by JSET in respect of the cash held by JSET on your behalf.
- 13. You consent to our recording any telephone conversations between yourself and any member of our staff and acknowledge that this is an international practice and is used solely for the purpose of resolving any disputes which may arise concerning telephonic advice or instructions. You acknowledge that the firm is authorised to visit or telephone you to discuss investments without having been expressly invited by you.
- 14. Either party may terminate this mandate on written notice to the other, which termination shall be of immediate effect. FFO Securities shall not initiate any new investments or transactions on your behalf after notice of termination has been received or given. It is recorded that any transaction initiated on your behalf prior to the giving or receipt of the notice of termination shall be completed. Should this mandate be terminated, no penalty shall become due to either party in respect of such termination. If FFO Securities for any reason ceases to be a member of the JSE, this mandate shall automatically terminate with immediate effect.
- 15. FFO Securities is specifically authorised to, at any time, upon not less than one calendar month's notice in writing to you, cede and delegate all its rights and obligations in and under this mandate to any other party who is authorised to provide the same JSE regulated services in terms of the applicable legislation. Such assignee shall, unless this mandate is thereupon terminated by you, assume all such rights and obligations with effect from the first day of the calendar month following such notice period. Failing termination by you, it shall be deemed that vou have consented to such cession and delegation.
- 16. We choose as our respective domicilium citandi et executandi for the purpose of the service of all notices and process pursuant to this mandate our respective physical addresses appearing on the "Particulars Schedule", or such other physical and postal addresses as may be stipulated by notice in writing.
 - 17.1 No addition to or variation or amendment of this mandate shall be binding unless contained in a written document signed by or on behalf of both of us.
 - 17.2 No term, provision, condition or representation relating to the subject matter hereof, not contained herein or in any annexes hereto shall be binding on either of us.
 - 17.3 Any notice given in terms of this mandate shall be given in writing and shall be deemed, unless the contrary is proved, if -
 - 17.3.1 delivered by hand, to have been received on the date of delivery;

17.

- 17.3.2 transmitted by facsimile or email, to have been received on the date of transmission; and 17.3.3
- sent by post, to have been received 10 days after the date of posting.
- 17.4 This Mandate, if signed by or on behalf of both of us, shall be binding on us until terminated by notice in writing as contemplated herein.
- 18. Where confirmation of a transaction is transmitted to you through an electronic medium, the firm will not be liable to you or any other person receiving the confirmation for or in respect of any direct, indirect, or consequential, liability, loss, damage or cost of any kind or nature arising by virtue of the fact that the confirmation is sent through an electronic medium, whether or not as a result of the destruction of data, system malfunction, interruption of communication links or any other problem over which the firm has no control.

- 19.1 FFO Securities and I agree to resolve any dispute arising from this mandate amicably. FFO Securities will investigate the cause of the dispute with a view to resolve it as soon as it is practically possible, given the nature of the dispute, the availability of supporting information or documents.
- 19.2 Failing amicable resolution in terms of the above, the dispute shall be referred to the JSE Surveillance Department and finally determined by mediation or arbitration, as required by the JSE Equities Rules.
- 19.3 I irrevocably consent to mediation or arbitration.
- 19.4 I agree to be liable for any cost for tracing, transcribing and copying of any recordings relating to any dispute.
- 19.5 I agree to share equally with FFO Securities the costs of mediation and arbitration, as set out in the JSE Equities Rules.
- 20. The client agrees to pay to FFO Securities a monthly administration fee of R 40.00 (excluding VAT), for keeping the certificates of the client in safe custody at an authorised bank, central depository or as an electronic scrip registry entry, and may be subject to change at the discretion of FFO Securities, at any time.
- 21. Brokerage will be charged on all equity transactions and may be subject to change at the discretion of FFO Securities (Pty) Ltd, at any time.
- 22. Fees for collecting dividends and cash transfers may be levied by FFO Securities (Pty) Ltd.

SIGNED at on this the day of20			
AS WITNESS:	FOR THE CLIENT		
SIGNED aton this the	day of20		
AS WITNESS:	FOR FFO SECURITIES (PTY) LTD		