

FFO SECURITIES (PTY) LTD

Authorised User of the JSE Limited



FFO SECURITIES FEE SCHEDULE

1) Administration and Custodial Fee

Account opening fee (once off)	R 250.00
Monthly administration fee	R 40.00

2) Portfolio Management Fees

Discretionary Mandate

Portfolio Value	Fees Per Annum
R 250k - R3 million	1.20%
R3 million and above	1.00%

Management fees are levied monthly in arrears on the market value of the portfolio

3) Equity Brokerage on JSE Listed Shares

Sliding Scale:

Deal Consideration	Brokerage Rate
Up to R 50,000	1.25%
R 50,000-R 100,000	1.00%
R 100,000-R 500,000	0.75%
R 500,000- R 1,000,000	0.65%
R 1,000,000 and above	0.50%
Basic charge per deal	R 150

4) Krugerrand Brokerage

Sliding Scale:

Deal Consideration	Brokerage Rate
Up to R 20,000	3.00%
R 20,000 and above	2.00%
Basic charge per deal	R 250
Handling fee per coin	R 200

Coins must be delivered to/or collected from our offices in Weltevredenpark on settlement by client

4) Fees on Derivative Instruments

Index Futures (ALSI)	R 40 per contract
Single Stock Futures	0.30% of exposure value

5) Interest

Credit interest on surplus funds

JSE Trustees rate less 1%

Debit interest on outstanding debit balances

Prime overdraft rate plus 3%

6) Other Service Charges

Share valuations of estate duty Purposes: R 250 per valuation

Dematerialization Standard R 30

Dematerialization Urgent R 500

Rematerialization Standard R 300

Rematerialization Urgent R 750 per certificate

Exchanges R 100

Third Party Payments R 50

Portfolio Transfer to external parties R 85 per counter

7) Statutory charges and taxes

Securities Transfer Tax of 0.25% of consideration on equity purchases

Investor Protection Levy of 0.0002% of trade value

Ad valorem **STRATE fee** with a minimum of R 10.71 and

a maximum of R 70.02 per contract note

Value Added Tax (VAT) is payable on all fees and brokerage

All the fee and brokerage rates quoted in this fee schedule are exclusive of VAT

8) Notice of Price Increases

These price increases levied by FFO Securities (Pty) Ltd will be effective from 01 March 2017