

## Capital Market Report 04 November 2022

Foreigners Sold R11B for the week ended. They bought R2044s and R214s and sold R186s, R2048s and R2030s. AGRIA1s and ABFN28s were the weakest performers this week giving away 470.25bps and 11bps over their benchmarks, whilst BGL19s was the best performer, gaining 17bps over JIBAR.

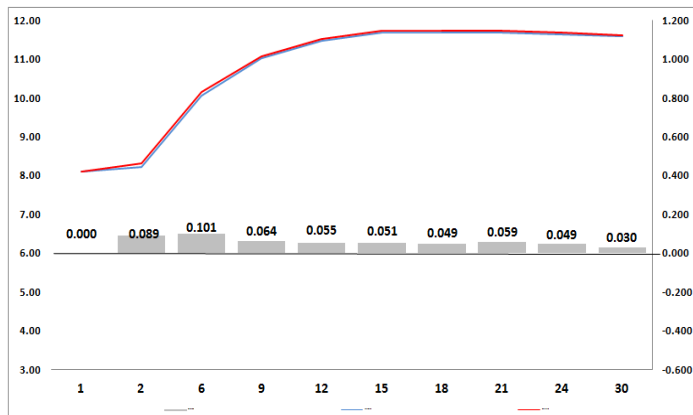
### WEEKLY NON RES STATS

BOND	PURCHASES	SALES	NETT
R2 023	17 441 700	91 283 400	-73 841 700
R186	2 025 698 870	5 508 930 888	-3 483 232 018
R2 030	3 320 142 300	5 290 434 600	-1 970 292 300
R213	373 720 000	859 249 000	-485 529 000
R2 032	1 477 110 621	3 367 317 081	-1 890 206 460
R2 035	799 349 640	1 414 099 600	-614 749 960
R209	680 000	132 400 000	-131 720 000
R2 037	976 648 418	1 570 473 600	-593 825 182
R2 040	792 004 100	1 486 108 200	-694 104 100
R214	298 911 000	257 685 860	41 225 140
R2 044	1 586 745 700	744 111 400	842 634 300
R2 048	44 244 366	2 316 076 444	-2 271 832 078
<b>TOTAL</b>	<b>11 712 696 715</b>	<b>23 038 170 073</b>	<b>-11 325 473 358</b>

### CORPORATE SPREADS

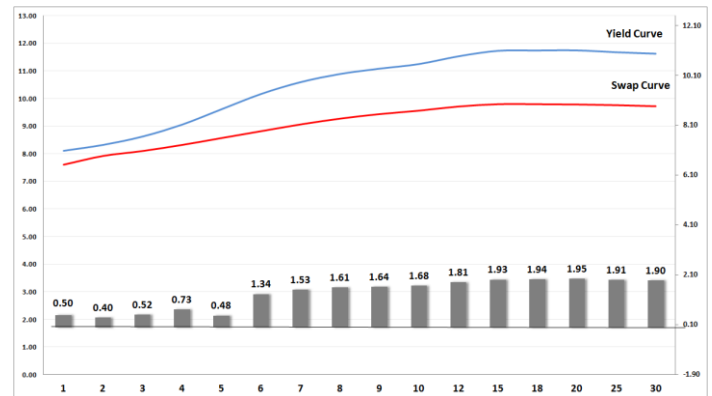
BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
AGRIA1	10/28/2025	JIBAR	475	4.75	470.25
ABFN28	8/29/2023	JIBAR	96	85	11
ABFN49	3/30/2024	JIBAR	115	106	9
MBF070	5/28/2024	JIBAR	98.5	93	5.5
DVFB30	8/21/2023	JIBAR	135	130	5
MBF068	11/17/2023	JIBAR	95	90	5
ABFN32	11/15/2023	JIBAR	104	100	4
BID10	11/15/2023	JIBAR	97	95	2
NBK49B	11/9/2023	JIBAR	102	100	2
AGT01	10/10/2023	JIBAR	190	190.5	-0.5
TN30	10/9/2030	R 2 030	156	158	-2
NHM019	5/25/2024	JIBAR	159	164	-5
FRJ23	7/31/2023	JIBAR	90	96	-6
NGL05	7/26/2023	JIBAR	122	128	-6
NHM018	5/25/2023	JIBAR	106	112	-6
TN40	10/9/2040	R 214	118	127	-9
DV29	2/18/2029	R 213	90	100	-10
IBL160	2/12/2026	JIBAR	120	132.9	-12.9
AGT04	10/27/2025	JIBAR	295	309	-14
FRB26	6/3/2024	JIBAR	144	160.5	-16.5
BGL19	9/29/2024	JIBAR	165	182	-17

### Yield Curve- Week on Week



Bond Rates	Open	High	Low	Close
R 2 040	11.825	11.930	11.650	11.650
R 209	11.625	11.745	11.465	11.465
R 186	8.990	9.175	8.960	8.970

## BONDS and SWAPS - YIELD CURVE



### IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
07-Nov-22	08:00:00	SA	Foreign Exchange Reserves	OCT	Oct'22	\$58.891B	\$59B
08-Nov-22	12:00:00	EU	Retail Sales YoY	SEP	Sept'22	-2.00%	-1.30%
10-Nov-22	11:30:00	SA	Mining Production YoY	SEP	Sept'22	-5.90%	-7.00%
	13:00:00	SA	Manufacturing Production YoY	SEP	Sept'22	1.40%	0.80%
	15:30:00	US	Inflation Rate YoY	OCT	Oct'22	8.20%	8.10%
	15:30:00	US	Initial Jobless Claims	05/NOV	Nov'22	217K	231K
11-Nov-22	09:00:00	UK	GDP Growth Rate YoY	Prel Q3	Q3	4.40%	2.30%

### PERFORMANCE

Performance	Total Return		
	MtD	YtD	YoY
ALBI	0.18%	0.89%	3.75%
GOVI	0.16%	0.77%	3.62%
1 to 3 Years	0.68%	3.21%	4.64%
3 to 7 Years	0.79%	3.07%	5.57%
7 to 12 Years	-0.05%	0.44%	3.63%
Over 12 Years	0.07%	0.44%	3.40%

### AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2 030	R 2 040	R 2 048
Amount on Auction (R'm)	1300	1300	1300
Bids Received (R'm)	5725	3630	4355
Bid to Cover	4.40	2.79	3.35
Clearing Yield (%)	10.745	11.850	11.710

Inflation Linked Bond Auction Results (04 November 2022)			
Bonds	R 2 029	R 2 033	R 2 046
Coupon	1.880	1.880	2.500
Amount issued (R'm)	0	0	0
Bids received (R'm)	80	380	515
Bid to Cover	0.000	0.000	0.000
Clearing Yield (%)	0.000	0.000	0.000

### AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2 030	R 2 032	R 2 044
Coupon	8.000	8.300	8.800
Amount on Offer (R'm)	1300	1300	1300
Inflation Linked Bond Auction			
Bonds	R 2 029	R 2 033	R 2 046
Total Amount (R'm)	1200		

### TURNOVER STATISTICS

	R' Bn					
	Standard	Standard	Change	Repo	Repo	Change
Daily	36.08 bn	76.05 bn	39.97 bn	37.61 bn	38.26 bn	0.65 bn
Week to Date	88.14 bn	174.78 bn	86.64 bn	159.88 bn	189.41 bn	29.53 bn
Month to Date	88.14 bn	149.19 bn	61.04 bn	159.88 bn	156.68 bn	-3.20 bn
Year to Date	8 368.38 bn	8 554.37 bn	185.99 bn	10 470.68 bn	11 117.59 bn	646.91 bn