

Capital Market Report 06 August 2021

Foreigners sold R 800M for the week ended. They bought R214s, R2044s and R2048s, and sold R2023s, R186s & R2037s. RDFB26s was the weakest performer this week giving away 40pps over JIBAR, whilst NILB13s was the best performer, gaining 59bps over its benchmark.

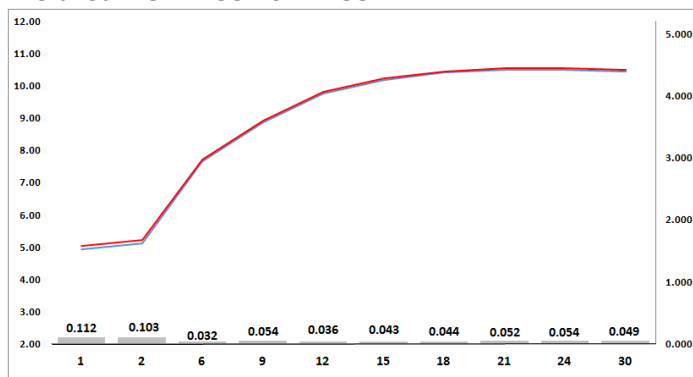
WEEKLY NON RES STATS

BOND	PURCHASES	SALES	NETT
R 2 023	R 228 690 000	R 1 608 733 200	-R 1 380 043 200
R 186	R 2 387 825 000	R 2 817 256 097	-R 429 431 097
R 2 030	R 2 058 978 114	R 1 797 989 018	R 260 989 096
R 213	R 501 059 870	R 438 145 000	R 62 914 870
R 2 032	R 913 050 060	R 863 400 000	R 49 650 060
R 2 035	R 968 329 449	R 1 218 790 756	-R 250 461 307
R 209	R 397 353 580	R 473 810 000	-R 76 456 420
R 2 037	R 1 513 533 764	R 2 029 847 259	-R 516 313 495
R 2 040	R 599 222 999	R 594 726 000	R 4 496 999
R 214	R 965 272 870	R 103 547 273	R 861 725 597
R 2 044	R 439 357 250	R 75 070 000	R 364 287 250
R 2 048	R 1 450 691 510	R 1 214 940 000	R 235 751 510
TOTAL	R 12 423 364 466	R 13 236 254 603	-R 812 890 137

CORPORATE SPREADS

BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
RDFB26	2024/11/28	JIBAR	200	160	40
GRT29	2023/12/10	JIBAR	144	129	15
DSY02	2024/11/21	JIBAR	169	156	13
DV23	2023/02/27	R 2 023	170	162	8
SBS46	2023/02/15	R 2 023	44	36.5	7.5
EL29	2029/11/19	R 210	99.3	92.25	7.05
GRT41	2024/11/20	JIBAR	165	160	5
MMIG05	2022/08/12	R 2 023	85	81	4
HWAY34	2034/07/31	R 209	103	100.5	2.5
IDCG15	2023/11/12	JIBAR	223	221	2
FRJ25	2025/03/09	JIBAR	114	115	-1
SBS43	2027/11/12	R 186	30.5	32.5	-2
TN25	2025/08/19	R 186	92.5	95	-2.5
TN27	2027/11/14	R 186	185.5	188.5	-3
ABJ02	2024/03/31	JIBAR	285	289	-4
SBS31	2027/06/12	R 186	19	23.5	-4.5
FRI38	2038/01/31	I2038	65	70	-5
BGT01	2022/09/12	JIBAR	256	265	-9
SBS50	2022/01/31	R 2 023	-37.5	-27.5	-10
FRX27	2027/03/07	R 186	-13	-2	-11
SBS55	2022/06/12	JIBAR	73	85	-12
IBL133	2022/09/12	JIBAR	105	117.5	-12.5
FRB23	2022/09/20	JIBAR	150	165	-15
FRX25	2025/07/26	R 186	-80	-62	-18
FRX24	2024/12/10	R 186	-109	-77.5	-31.5
NILB13	2025/01/31	I2025	66	125	-59

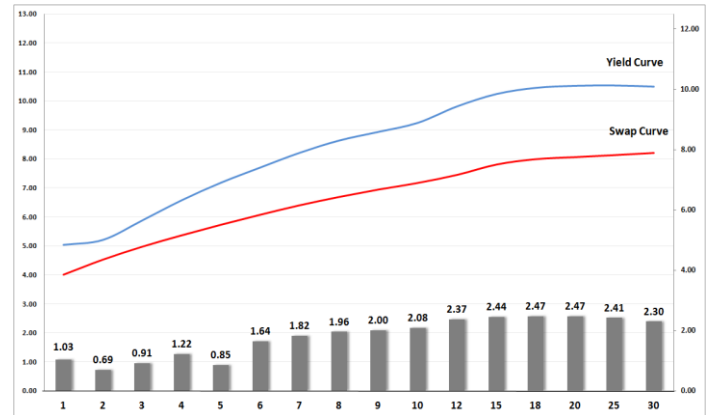
Yield Curve- Week on Week



Bond Rates

	Open	High	Low	Close
R 2 040	10.530	10.690	10.440	10.690
R 209	10.140	10.265	10.205	10.265
R 186	7.325	7.405	7.370	7.405

BONDS and SWAPS - YIELD CURVE



IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
10-Aug-21	13:00:00	SA	Manufacturing Production YoY	Jun'21	35.30%		16.00%
11-Aug-21	08:00:00	Germany	Inflation Rate YoY Final	Jul'21	2.30%	3.80%	3.80%
	14:30:00	US	Inflation Rate YoY	Jul'21	5.40%		5.40%
12-Aug-21	08:00:00	UK	GDP Growth Rate YoY Prel	Q2	-6.10%	22.20%	22.50%
	11:30:00	SA	Mining Production YoY	Jun'21	21.90%		22.00%
	11:30:00	SA	Gold Production YoY	Jun'21	44.50%		32.00%
	14:30:00	US	Initial Jobless Claims 07/AUG		385K		365K

PERFORMANCE

Performance	Total Return		
	MtD	YtD	YoY
ALBI	0.40%	13.81%	13.92%
GOVI	0.43%	13.77%	13.91%
1 to 3 Years	0.64%	3.36%	4.42%
3 to 7 Years	1.07%	5.83%	8.37%
7 to 12 Years	0.71%	13.69%	13.40%
Over 12 Years	-0.07%	19.81%	18.63%

AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2 030	R 2 030	R 2 048
Amount on Auction (R'm)	1300	1300	1300
Bids Received (R'm)	3040	2940	2495
Bid to Cover	2.34	2.26	1.92
Clearing Yield (%)	8.715	10.420	10.420

Inflation Linked Bond Auction Results			
Bonds	R 2 029	R 2 033	R 2 046
Coupon	1.880	1.880	2.50
Amount issued (R'm)	535	235	430
Bids received (R'm)	540	305	480
Bid to Cover	1.009	1.298	1.116
Clearing Yield (%)	3.160	3.970	4.285

AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 213	R 2 032	R 2 037
Coupon	7.000	8.250	8.750
Amount on Offer (R'm)	1300	1300	8.5
Inflation Linked Bond Auction			
Bonds	R 2 029	R 2 033	R 2 046
Total Amount (R'm)	1200		

TURNOVER STATISTICS

	R' Bn					
	05-Aug '20	Standard	Change	05-Aug '20	Repo	Change
Daily	26.53 bn	66.44 bn	39.91 bn	23.28 bn	18.07 bn	-5.21 bn
Week to Date	93.35 bn	134.07 bn	40.72 bn	136.10 bn	199.70 bn	63.60 bn
Month to Date	93.35 bn	134.07 bn	40.72 bn	136.10 bn	199.70 bn	63.60 bn
Year to Date	7 206.60 bn	6 314.33 bn	-892.27 bn	6 843.26 bn	6 953.35 bn	110.09 bn