

## Capital Market Report 11 June 2021

Foreigners sold R 2.02B for the week ended. They bought R186s, R213s and R209s, and sold R2023s, R2030s & R2035s. ABS7s was the weakest performer this week giving away 33pps over its benchmarks, whilst MTN07s was the best performer, gaining 80bps over JIBAR.

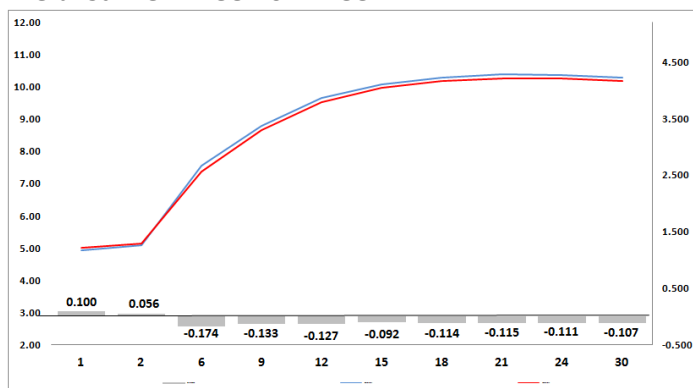
### WEEKLY NON RES STATS

BOND	PURCHASES	SALES	NETT
R 2 023	R 32 305 704	R 994 500 000	-R 962 194 296
R 186	R 5 366 497 390	R 4 639 017 175	R 727 480 215
R 2 030	R 2 615 075 614	R 3 380 167 357	-R 765 091 743
R 213	R 2 309 940 000	R 2 114 900 000	R 195 040 000
R 2 032	R 2 492 720 000	R 2 674 800 000	-R 182 080 000
R 2 035	R 1 903 087 000	R 2 962 701 341	-R 1 059 614 341
R 209	R 1 517 900 000	R 1 312 400 000	R 205 500 000
R 2 037	R 2 158 761 610	R 1 900 503 210	R 258 258 400
R 2 040	R 474 895 000	R 410 000 000	R 64 895 000
R 214	R 233 650 000	R 660 833 773	-R 427 183 773
R 2 044	R 187 900 000	R 1 300 000	R 186 600 000
R 2 048	R 479 294 000	R 747 600 000	-R 268 306 000
<b>TOTAL</b>	<b>R 19 772 026 318</b>	<b>R 21 798 722 856</b>	<b>-R 2 026 696 538</b>

### CORPORATE SPREADS

BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
ABS7	2026/09/11	R 186	57.5	24.5	33
FIFC36	2022/02/19	JIBAR	150	140	10
ASN580	2023/02/13	JIBAR	190	185	5
ABFN52	2031/03/30	JIBAR	160	157	3
TN27	2027/11/14	R 186	175	173	2
ABFN26	2029/10/17	JIBAR	154	155	-1
FRB26	2024/06/03	JIBAR	220	222	-2
PEP03	2024/05/05	JIBAR	142	145	-3
GRT22	2022/10/16	JIBAR	140.5	144	-3.5
MBF063	2022/06/07	JIBAR	77.5	82	-4.5
SBT207	2025/06/25	JIBAR	233	240	-7
KAP016	2022/04/29	JIBAR	173.5	181.5	-8
SBS56	2022/06/12	R 2 023	4	13	-9
AGL03	2025/05/17	JIBAR	230	240	-10
SBS41	2022/11/12	R 2 023	30.5	42.5	-12
NBK35B	2023/05/10	JIBAR	91	104	-13
SBT105	2026/03/31	JIBAR	390	405	-15
NBG01G	2022/04/29	JIBAR	85	102	-17
NHM012	2022/06/13	JIBAR	230	250	-20
FRBI23	2023/12/07	R 197	60	81	-21
BID09	2021/11/15	JIBAR	87	110	-23
MTN07	2022/07/13	JIBAR	120	200	-80

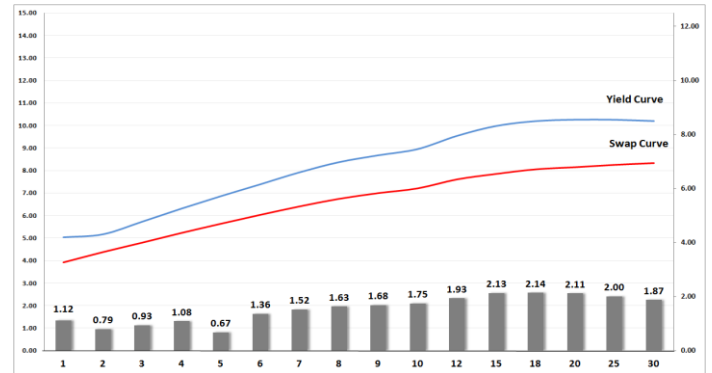
### Yield Curve- Week on Week



### Bond Rates

	Open	High	Low	Close
R 2 023	4.980	5.070	4.960	5.060
R 209	9.930	9.930	9.750	9.880
R 186	7.250	7.290	7.000	7.085

### BONDS and SWAPS - YIELD CURVE



### IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
15-Jun-21	08:00:00	Germany	Inflation Rate YoY Final	May'21	2.00%	2.50%	2.50%
	08:00:00	UK	Unemployment Rate	Apr'21	4.80%		4.70%
	11:00:00	SA	ZA Gov Bond Auction				
	14:30:00	US	Retail Sales YoY	May'21	51.20%		55.00%
	14:30:00	US	PPI YoY	May'21	6.20%		6.90%
16-Jun-21	08:00:00	UK	Inflation Rate YoY	May'21	1.50%		1.80%
	08:00:00	UK	PPI Output YoY	May'21	3.90%		4.40%
	20:00:00	US	Fed Interest Rate Decision			0.25%	0.25%
17-Jun-21	11:00:00	EU	Inflation Rate YoY Final	May'21	1.60%	2.00%	2.00%
	13:00:00	SA	Retail Sales YoY	May'21	-2.50%		55.00%
	14:30:00	US	Initial Jobless Claims 12/JUN		376K		367K
18-Jun-21	01:30:00	Japan	Inflation Rate YoY	May'21	-0.40%		-0.50%
	05:00:00	Japan	BoJ Interest Rate Decision			-0.10%	-0.10%
	08:00:00	UK	Retail Sales YoY	May'21	42.40%		21.00%
	11:00:00	SA	ZA Gov Inflation-Linked Bond Auction				

### PERFORMANCE

Performance	Total Return		
	MtD	YtD	YoY
ALBI	3.96%	14.19%	14.69%
GOVI	3.91%	14.13%	14.51%
1 to 3 Years	-0.07%	3.12%	5.56%
3 to 7 Years	1.96%	7.75%	10.11%
7 to 12 Years	4.09%	13.36%	13.83%
Over 12 Years	5.37%	19.77%	18.95%

### AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 213	R 2 032	R 2 037
Amount on Auction (R'm)	1300	1300	1300
Bids Received (R'm)	5325	6650	5275
Bid to Cover	4.10	5.12	4.06
Clearing Yield (%)	8.970	9.265	10.090
Inflation Linked Bond Auction Results			
Bonds	R 2 029	R 2 033	R 2 046
Coupon	1.880	1.880	2.50
Amount issued (R'm)	165	555	260
Bids received (R'm)	895	1165	920
Bid to Cover	5.424	2.099	3.538
Clearing Yield (%)	2.980	3.820	4.000

### AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 213	R 2 037	R 2 048
Coupon	7.000	8.500	8.750
Amount on Offer (R'm)	1300	1300	1300
Inflation Linked Bond Auction			
Bonds	R 2 029	R 2 033	R 2 046
Total Amount (R'm)		1200	

### TURNOVER STATISTICS

	R' Bn					
	Standard			Repo		
	10-Jun '20	10-Jun '21	Change	10-Jun '20	10-Jun '21	Change
Daily	39.61 bn	35.18 bn	-4.44 bn	26.47 bn	38.33 bn	11.86 bn
Week to Date	116.97 bn	169.14 bn	52.17 bn	131.89 bn	211.80 bn	79.91 bn
Month to Date	350.18 bn	315.26 bn	-34.92 bn	297.77 bn	402.86 bn	105.09 bn
Year to Date	5 741.99 bn	4 842.19 bn	-899.79 bn	5 241.06 bn	5 061.45 bn	-179.61 bn