



## Capital Market Report 30 September 2022

Foreigners Sold R8.4B for the week ended. They bought R186s and R2040s and sold R2037s, R2035s and R2032s. CLN699s and EQT009s were the weakest performers this week giving away 115bps and 16.8bps over their benchmarks, whilst AIR02s was the best performer, gaining 130bps over the R2023.

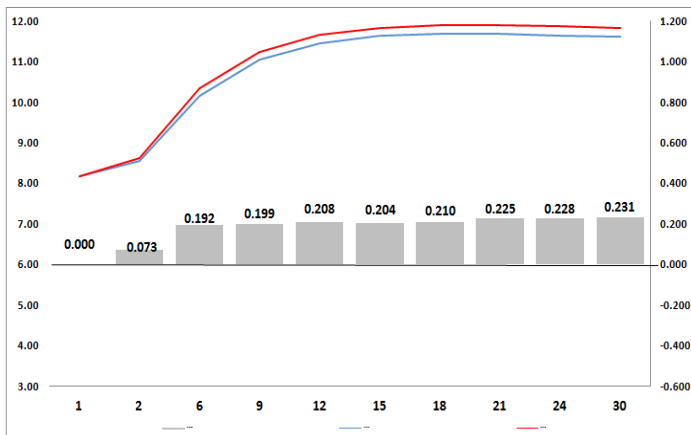
### WEEKLY NON RES STATS

BOND	PURCHASES	SALES	NETT
R2 023	10 000 000	51 540 000	-41 540 000
R186	5 378 800 000	4 229 137 260	1 149 662 740
R2 030	1 498 950 999	1 924 201 744	-425 250 745
R213	323 079 000	1 314 923 190	-991 844 190
R2 032	2 374 651 080	3 733 040 540	-1 358 389 460
R2 035	817 720 000	3 200 182 923	-2 382 462 923
R209	88 230 000	224 449 750	-136 219 750
R2 037	540 876 985	3 020 816 722	-2 479 939 737
R2 040	806 439 000	658 940 110	147 498 890
R214	319 060 000	1 114 848 650	-795 788 650
R2 044	58 033 622	500 960 662	-442 927 040
R2 048	809 899 570	1 458 895 860	-648 996 290
<b>TOTAL</b>	<b>13 025 740 256</b>	<b>21 431 937 411</b>	<b>-8 406 197 155</b>

### CORPORATE SPREADS

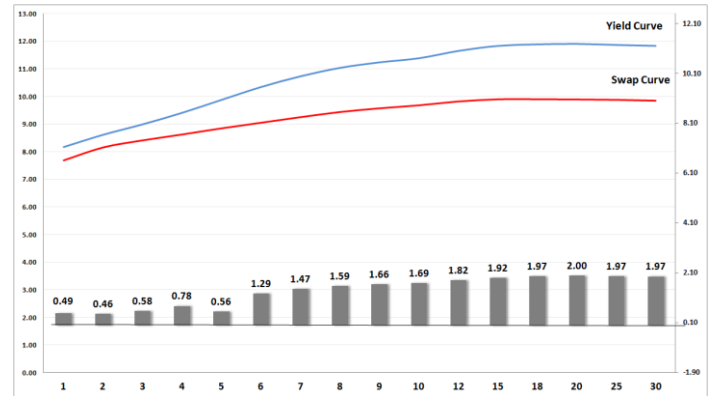
BOND	COMPANION	COMPANIONS	CURRENT	PRIOR	CHANGE
CLN699	12/21/2026	JIBAR	115	0	115
EQT009	11/11/2022	JIBAR	114.8	98	16.8
MBF071	9/17/2024	JIBAR	97	86.4	10.6
IVC203	10/14/2022	JIBAR	162.5	155	7.5
ABGN02	6/27/2027	JIBAR	144.2	138	6.2
KAP022	2/18/2025	JIBAR	141	135	6
BAW34	10/9/2023	JIBAR	98	94	4
DSY06	5/21/2027	JIBAR	172	168	4
MBP045	9/27/2023	JIBAR	87	83	4
FRB25	9/19/2024	JIBAR	228.5	225	3.5
MBP051	3/12/2023	JIBAR	78	76	2
BAYA72	3/31/2026	R 186	330	346	-16
FRB24	11/8/2023	JIBAR	212.2	230	-17.8
NGL07	4/9/2024	JIBAR	155	175.25	-20.25
FRC306	2/27/2023	JIBAR	123.5	144.2	-20.7
TN40	10/9/2040	R 214	122.5	151	-28.5
BAYB20	6/30/2023	JIBAR	615	645	-30
FRB128	3/31/2028	R 210	69	99	-30
FRS37	12/7/2023	R 197	-1	30.5	-31.5
NBK21A	7/21/2027	R 186	32.5	69	-36.5
MTN22	7/29/2023	JIBAR	118	228.2	-110.2
AIR02	4/30/2023	R 2 023	100	230	-130

### Yield Curve- Week on Week



Bond Rates	Open	High	Low	Close
R 2 040	11.870	12.015	11.685	11.900
R 209	11.640	11.810	11.480	11.690
R 186	9.440	9.550	9.290	9.445

## BONDS and SWAPS - YIELD CURVE



## IMPORTANT ECONOMIC INDICATORS

Date	Time	Country	Event	Month	Previous	Consensus	Forecast
03-Oct-22	14:00:00	SA	Total New Vehicle Sales SEP	Sept'22	47.42K		50K
04-Oct-22	11:00:00	EU	PPI YoY AUG	Aug'22	37.90%		40.00%
06-Oct-22	11:00:00	EU	Retail Sales YoY AUG	Aug'22	-0.90%		-2.20%
	14:30:00	US	Initial Jobless Claims 01/OCT	Oct'22	193K		196K
07-Oct-22	08:00:00	SA	Foreign Exchange Reserves SEP	Sept'22	\$59.756B		\$60B
	14:30:00	US	Unemployment Rate SEP	Sept'22	3.70%	3.70%	3.70%
	14:30:00	US	Non Farm Payrolls SEP	Sept'22	315K	250K	290K

## PERFORMANCE

Performance	MtD	Total Return YtD	YoY
ALBI	-2.39%	0.68%	1.05%
GOVI	-2.40%	0.56%	0.87%
1 to 3 Years	-0.10%	2.16%	3.28%
3 to 7 Years	-0.95%	1.78%	1.48%
7 to 12 Years	-1.79%	1.24%	0.47%
Over 12 Years	-3.34%	0.21%	1.48%

## AUCTION RESULTS FOR THE WEEK

Government Bond Auction Results			
Bonds	R 2 030	R 2 037	R 2 040
Amount on Auction (R'm)	1300	1300	1300
Bids Received (R'm)	4870	3500	2615
Bid to Cover	3.75	2.69	2.01
Clearing Yield (%)	10.790	11.700	11.790

Inflation Linked Bond Auction Results (30 September 2022)			
Bonds	R 2 029	R 2 046	R 2 050
Coupon	1.880	2.500	2.500
Amount issued (R'm)	0	490	710
Bids received (R'm)	1050	1190	1050
Bid to Cover	0.000	2.429	1.479
Clearing Yield (%)	0.000	4.570	4.590

## AUCTION INVITATION FOR THE UPCOMING WEEK

Government Bond Auction			
Bonds	R 2 030	R 2 032	R 2 037
Coupon	8.000	8.300	8.000
Amount on Offer (R'm)	1300	1300	1300

Inflation Linked Bond Auction			
Bonds	R 2 029	R 2 046	R 2 050
Total Amount (R'm)		1200	

## TURNOVER STATISTICS

	R' Bn					
	29-Sept '21	29-Sept '22	Change	29-Sept '21	29-Sept '22	Change
Daily	32.35 bn	45.55 bn	13.19 bn	41.52 bn	23.29 bn	-18.23 bn
Week to Date	130.24 bn	189.92 bn	59.68 bn	255.18 bn	218.51 bn	-36.67 bn
Month to Date	638.57 bn	733.23 bn	94.67 bn	1 122.85 bn	923.11 bn	-199.75 bn
Year to Date	7 465.61 bn	7 624.30 bn	158.69 bn	9 031.71 bn	9 971.12 bn	939.41 bn